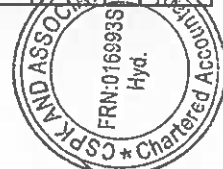


# Vishnu Institute of Technology

Income and Expenditure Statement for the Year ended 31st March 2023

| Expenditure                        | Year Ended<br>31.03.2023 | Year Ended<br>31.03.2022 | Income                    | Year Ended<br>31.03.2023 | Year Ended<br>31.03.2022 |
|------------------------------------|--------------------------|--------------------------|---------------------------|--------------------------|--------------------------|
| Advertisement Expenses             | 446,020                  | 1,009,015                | Tuition and Other fees    | 302,947,350              | 283,205,200              |
| Aidre and Affiliation Fee          | 867,296                  | 1,171,191                | Interest on FDRs          | 62,504                   | -                        |
| Audit Fee                          | 115,000                  | 115,000                  | Other Income              | 3,684,291                | 4,172,226                |
| Bank Charges                       | 331,821                  | 195,579                  | Grant Receipt             | 10,000                   | 1,425,952                |
| Books and Periodicals              | 1,302,519                | 1,350,577                | Income from Consultancies | -                        | -                        |
| Building Maintenance               | 7,178,986                | 7,132,522                |                           |                          |                          |
| Equipment Maintenance              | 3,525,679                | 2,845,881                |                           |                          |                          |
| Conveyance and Travelling Expenses | 1,417,630                | 1,670,171                |                           |                          |                          |
| Computer/Electrical Maintenance    | 3,986,992                | 2,679,374                |                           |                          |                          |
| Examination Expenses               | 3,265,327                | 3,490,048                |                           |                          |                          |
| Electricity Charges                | 17,069,997               | 13,950,250               |                           |                          |                          |
| Generator Maintenance              | 1,525,000                | 2,125,800                |                           |                          |                          |
| Travelling Expenses                | 86,850                   |                          |                           |                          |                          |
| Guest House Maintenance            | 66,288                   | 73,150                   |                           |                          |                          |
| Internet Expenses                  | 1,773,759                | 1,811,945                |                           |                          |                          |
| Insurance                          | 1,358,629                | 1,281,780                |                           |                          |                          |
| Interest on Loans                  | 22,372,917               | 31,915,262               |                           |                          |                          |
| JNTU Common Service Expenses       | 4,448,525                | 4,836,375                |                           |                          |                          |
| Horticulture Expenses              | 2,164,084                | 1,404,760                |                           |                          |                          |
| Hospitality Expenses               | 817,378                  | 1,815,247                |                           |                          |                          |
| House Keeping Charges              | 2,393,992                | 3,062,445                |                           |                          |                          |
| Professional Charges               | 252,500                  | 147,750                  |                           |                          |                          |
| Telephone Expenses                 | 61,394                   | 71,617                   |                           |                          |                          |
| General Expenses                   | 411,711                  | 154,752                  |                           |                          |                          |
| Governing Body Meeting Expenses    | 10,000                   | 65,400                   |                           |                          |                          |
| Gifts to Students                  | 90,949                   | 562,505                  |                           |                          |                          |
| Function Expenses                  | 806,690                  | 1,055,635                |                           |                          |                          |
| Lab Maintenance                    | 2,855,644                | 1,682,568                |                           |                          |                          |
| Membership Fee                     | 1,551,836                | 696,800                  |                           |                          |                          |
| Rates and Taxes, Professional Tax  | 836,914                  | 824,881                  |                           |                          |                          |
| Placements and Training            | 4,680,026                | 6,922,228                |                           |                          |                          |



|                                   |              |              |             |             |
|-----------------------------------|--------------|--------------|-------------|-------------|
| Printing & Stationary             | 3,052,185    | 2,663,720    |             |             |
| Postage and Telegrams             | 20,039       | 8,521        |             |             |
| Salaries                          | 157,201,498  | 146,282,182  |             |             |
| Staff Welfare                     | 1,952,276    | 2,317,734    |             |             |
| Students Welfare Expenses         | 376,042      | 1,520,000    |             |             |
| Sports and Games                  | 3,022,139    | 1,227,216    |             |             |
| Seminars and Workshops            | 5,166,196    | 4,344,994    |             |             |
| Faculty Development Expenses      | 6,259,006    | 7,814,669    |             |             |
| Security Charges                  | 11,620,581   | 8,371,918    |             |             |
| Repairs and Maintenance           | 199,578      | 28,199       |             |             |
| Remuneration Expenses             | 1,110,336    | 1,029,000    |             |             |
| Research and Development          | 2,302,598    | 199,409      |             |             |
| Accreditation NAAC / NBA          | 1,100,752    | 1,362,777    |             |             |
| Transportation Charges            |              | 66,652       |             |             |
| Vehicle / Car Maintenance         | 1,741,542    | 2,319,710    |             |             |
| WTD Maintenance                   | 1,176,422    | 1,029,788    |             |             |
| Contribution to ESI               | 155,224      | 198,823      |             |             |
| Concession Fee                    | 5,992,650    | 4,501,200    |             |             |
| Provident Fund                    | 5,224,155    | 5,572,148    |             |             |
| Grant Expenses                    | 10,000       | 1,425,952    |             |             |
| Depreciation                      | 31,254,410   | 25,234,302   |             |             |
| Covid 2019 Expenses               | -            | 87,362       |             |             |
| Gratuity Expenses                 | 3,778,882    | 6,202,072    |             |             |
| Excess of Income over Expenditure | (24,084,719) | (31,125,479) |             |             |
| Grand Total                       | 306,704,145  | 288,803,378  | 306,704,145 | 288,803,378 |

Extract from the Books of Accounts

for CSPK and ASSOCIATES

Chartered Accountants

Firm Regn No.16993S

C-Suresh Kumar

C.Suresh Kumar

Partner

M.No.218505

25th August 2023

Hyderabad

for and on behalf of



*[Signature]*  
Principal



# Vishnu Institute of Technology

Balance Sheet as at 31st March 2023

| Liabilities                | As At<br>31.03.2023 | As At<br>31.03.2022 | Assets                          | As At<br>31.03.2023 | As At<br>31.03.2022 |
|----------------------------|---------------------|---------------------|---------------------------------|---------------------|---------------------|
| <b>Secured Loans</b>       |                     |                     | <b>Fixed Assets</b>             |                     |                     |
| Term Loans                 | 81,716,413          | 94,266,463          | Gross Block                     | 510,185,661         | 471,191,781         |
|                            |                     |                     | Less: Depreciation              | (266,425,351)       | (235,170,941)       |
| <b>Unsecured Loans</b>     |                     |                     | Net Block                       | 243,760,310         | 236,020,840         |
| Loans from others          | 409,095,803         | 340,510,530         | <b>Current Assets</b>           |                     |                     |
|                            |                     |                     | Prepaid Expenses                | -                   | 9,607               |
| Other Long Term Payables   | 35,447,251          | 42,648,857          | Deposits                        | 843,634             | 843,634             |
| <b>Current Liabilities</b> |                     |                     | Fee Receivables                 | 187,633,420         | 198,358,531         |
| Sundry Creditors           | 8,542,070           | 18,708,091          | TDS receivable                  | -                   | 14,707              |
| Book Overdraft             | -                   | 49,036              | Govt Deposits                   | -                   | 13,634              |
| Other Liabilities          | 21,084,329          | 34,459,985          | <b>Loans and Advances</b>       |                     |                     |
|                            |                     |                     | Other Advances                  | 786,902             | 319,979             |
|                            |                     |                     | Advance for Equipment           | 1,655,160           | 145,597             |
|                            |                     |                     | <b>Cash &amp; Bank Balances</b> | 11,929,104          | 9,723,816           |
|                            |                     |                     | <b>Deficit</b>                  |                     |                     |
|                            |                     |                     | Opening Balance                 | 85,192,617          | 54,067,139          |
|                            |                     |                     | Add: Current Year               | 24,084,719          | 31,125,479          |
|                            | 555,885,866         | 530,642,962         |                                 | 555,885,866         | 530,642,962         |

Extract from the Books of Accounts

for CSPK and ASSOCIATES

Chartered Accountants

Firm Regn No.16993S

C-Suresh Kumar

Partner

M.No.218505

25th August 2023

for and on behalf of



*[Signature]*  
Principal